

Bangladesh :

International textile trade fair gets underway in Bangladesh's Dhaka: DHAKA, Jan. 16 (Xinhua) -- An international textile trade fair has kicked off in Bangladesh's capital Dhaka with the view of displaying cutting-edge technologies and products to global industry insiders. The "23rd Dhaka International Yarn and Fabric Show" is jointly organized by CEMS-Global USA and the Sub-Council of Textile Industry, China Council for the Promotion of International Trade. The exhibition, one of the most established and leading international exhibitions focusing on yarn, fabric, trims and accessories, began Wednesday at the International Convention City Bashundhara (ICCB) and will continue until Saturday. Over 325 exhibitors from more than 15 countries, deployed at the show's hundreds of booths, have displayed a wide range of fabrics including denim, knitted, woven, printed, and dyed fabrics, and showcased their products and technologies, offering industry insiders a one-stop sourcing platform for all aspects of their business. Anwar Hossain, vice chairman and CEO of the Export Promotion Bureau (EPB) and administrator of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA), said at the event that its interim government is paving the way for businesses to open new ventures and have more foreign investment partners. Song Yang, economic and commercial counsellor at the Chinese embassy in Bangladesh, addressed the event, saying that the year 2025 marks the 50th anniversary of the establishment of the China-Bangladesh diplomatic relationship and the China-Bangladesh Year of People-to-People Exchanges. China will work together with Bangladesh and stay committed to the principles of mutual respect, mutual support, equality and win-win cooperation, he said, adding that China will continue to work with Bangladesh on the path to modernization, promote the implementation of the eight major steps to support high-quality Belt and Road cooperation, and carry out the construction of major landmark projects and "small and beautiful" livelihood projects. "We will also encourage more Chinese companies to invest in manufacturing industries and promote the integrated development of the industrial chain and supply chain between the two countries," he said. **Courtesy - <https://english.news.cn>**

Apparel and textile exports register growth despite challenges: January 16, 2025 - Apparel exports registered 12.9 % growth in dollar terms in December 2024 compared with the previous year and cumulative exports for April - December of 2024 registered 11.6 % growth as against the same period the previous year. Sudhir Sekhri, chairman of the AEPC said in a statement, "This is the appropriate time when India needs to capitalise this opportunity and accelerate the momentum to expand its global footprints and enter new markets." The long-term outlook for Indian apparel exports remains positive, largely on account of improved product acceptance, adaptability to changing consumer trends, focus of factories on compliance, etc., he said. In April - November of 2024, apparel exports from India to the US grew 14.3 %, to Spain by 20.7 %, and 33.6 % in Netherlands. The exports did well in India's FTA markets too, registering 22.7 % growth in South Korea, 9 % in Japan, and 9.8 % in Australia. According to the Confederation of Indian Textile Industry, textile exports in December went up by 12.76 % compared with December 2023 and 4.87 % in April-December 2024 compared with the same period the previous year. This shows the sector's resilience to global uncertainties, said Rakesh Mehra, its chairman. Indian textile and garment industry can improve its competitiveness and gain more share in the global trade with the Quality Control Order norms are relaxed and the import duty on cotton is removed, said SK Sundararaman, chairman of the Southern India Mills Association. **Courtesy - <https://www.thehindu.com>**